



Stride Property Group (NS)

NZX Announcement

IMMEDIATE – 30 November 2020

Stride Property Group

Share Purchase Plan Opens

Stride Property Group (Stride) is pleased to announce the opening of its \$40 million share purchase plan which forms part of its \$220 million capital raising announced on 25 November 2020. Stride has the ability to accept additional applications at its discretion.

Eligible shareholders with a registered address in New Zealand will receive their personalised application forms to apply for up to a maximum of \$50,000 of new stapled securities per shareholder at an issue price equal to the lower of:

- (a) \$2.14 per new stapled security (being the same issue price as the placement undertaken on 25 November 2020); and
- (b) a 2.5% discount to the volume weighted average market price of Stride's stapled securities traded on NZX over the five business day period to and including the closing date of the share purchase plan.

The share purchase plan offer document, together with an application form, will be sent to eligible shareholders today and will also be available to eligible shareholders at www.shareoffer.co.nz/stride from today. Online applications are strongly encouraged and can be made at www.shareoffer.co.nz/stride until 5.00pm NZT on 9 December 2020.

If scaling of the share purchase plan is required, it will be done with reference to shareholders' existing shareholdings at 5.00pm NZT on the record date of 24 November 2020.

Record Date	5.00pm NZT, 24 November 2020
Share Purchase Plan Opening Date	30 November 2020
Offer Document and Application Form sent to eligible shareholders	30 November 2020
Quarterly dividend declared	30 November 2020
Share Purchase Plan Closing Date (last time for online applications, or for receipt of an Application Form, with payment)	5.00pm NZT, 9 December 2020
Results of Share Purchase Plan and issue price announced	14 December 2020

Allotment of new stapled securities under the Share Purchase Plan and commencement of trading of new stapled securities on NZX	15 December 2020
Dividend record date	5.00pm NZT, 15 December 2020
Despatch of statements	21 December 2020
Dividend payment date	22 December 2020

These dates are subject to change and are indicative only. Stride reserves the right to amend this timetable (including by extending the Share Purchase Plan Closing Date) subject to applicable laws and the NZX Listing Rules. Stride reserves the right to withdraw the share purchase plan and the issue of new stapled securities under it at any time before the date of allotment at its absolute discretion.

Ends

Attachments provided to NZX:

- Stride Property Group – Share Purchase Plan Opens - 301120
- Stride Property Group – Share Purchase Plan Offer Document – 301120
- Stride Property Group – Share Purchase Plan Application Form - 301120

For further information please contact:

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A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.